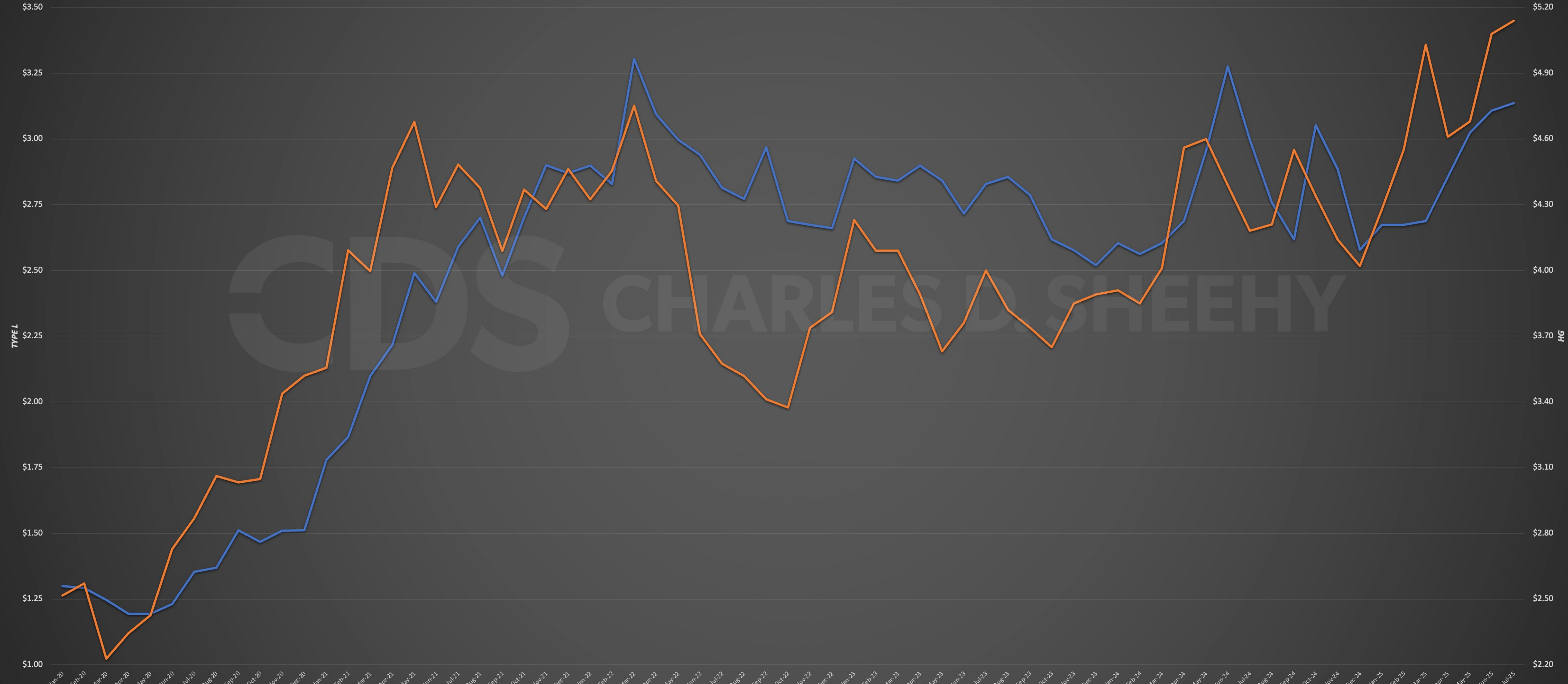


Historical Price Comparison

1/2 Type L Copper Tubing (\$/ft.) vs. Copper Futures HG! (\$/lb.)

Type L HG



	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25
Type L	1.30	1.29	1.25	1.19	1.19	1.23	1.35	1.37	1.51	1.47	1.51	1.51	1.78	1.87	2.10	2.22	2.49	2.38	2.59	2.70	2.48	2.70	2.90	2.87	2.90	2.83	3.30	3.09	3.00	2.94	2.81	2.77	2.97	2.69	2.67	2.66	2.93	2.86	2.84	2.90	2.84	2.72	2.83	2.86	2.79	2.62	2.58	2.52	2.60	2.56	2.60	2.69	2.95	3.28	3.00	2.76	2.62	3.05	2.88	2.58	2.67	2.67	2.69	2.86	3.02	3.11	3.14
HG	2.52	2.57	2.23	2.34	2.43	2.73	2.87	3.06	3.03	3.05	3.44	3.52	3.56	4.09	4.00	4.47	4.68	4.29	4.48	4.38	4.09	4.37	4.28	4.46	4.32	4.45	4.75	4.41	4.30	3.71	3.57	3.52	3.41	3.38	3.74	3.81	4.23	4.09	4.09	3.89	3.63	3.76	4.00	3.82	3.74	3.65	3.85	3.89	3.91	3.85	4.01	4.56	4.60	4.39	4.18	4.21	4.55	4.34	4.14	4.02	4.28	4.55	5.03	4.61	4.68	5.08	5.14